

C-Notes

MEET THE NEW KAFC DIRECTORS

July 10, Gov. Steve Beshear announced the appointment of three new members to the Kentucky Agricultural Finance Corporation Board of Directors who will serve for terms expiring June 26, 2013.

George Begley of Madison County represents livestock farmers. Kenny Burdine of Jessamine County represents agricultural economists. Peggy Peterson of Marion County represents commercial lenders.

These appointments replace three directors whose terms expired.

JULY/AUGUST 2009



From left to right - Peggy Peterson, George Begley, Kenny Burdine

OUTGOING DIRECTOR RECOGNIZED

Charles Miller, a cattle farmer from Jessamine County, was recognized for his service to the Kentucky Agricultural Finance Corporation, during a joint meeting of the Corporation and the Kentucky Agricultural Development Board.

Executive Director Roger Thomas presented Miller with a token of appreciation, as his wife, Judy, and two grand children joined him. Miller served on the Corporation board of directors, since 2003.

Other outgoing directors unable to attend the recognition ceremony include James Reams of Pulaski County and Annette Crawford Walters of Mason County.

UPCOMING EVENTS

Sept. 27, 28

National Alpaca Farm Days

Shaker Village, Harrodsburg

Call (859) 336-3075 or visit

www.shakervillageky.org for more information

October

Business Planning Workshop

Community Venture Corporation,

975 River Bend Rd., Frankfort

(6-8:30 p.m.): 4-week course meets every Thursday, **Oct. 8-29.**

Contact: Emmanuel Smith,

(502) 231-0054 x. 223

Agricultural Development Board members and KAFC Board of Directors participate in a swearing in ceremony with new members to reaffirm their commitment to these boards and serving Kentucky agriculture.

from left Jim Sidebottom (ADB), Peggy Peterson (KAFC), Karen Curtis (ADB), George Begley (KAFC), Larry Jagers (KAFC), Sam Lawson (ADB).



LOAN REVIEW

During their July and August meetings, the KAFC board of directors approved 10 loans for \$757,062.

Farmers in the following counties were approved for loans in one of KAFC's loan programs.

Barren County (AILP)

Daviess County (BFLP)

Lyon County (LFAVLP)

Monroe County (AILP)

Webster (BFLP)

Christian (AILP-2)

Harrison County (AILP)

McLean County (BFLP)

Nelson County (AILP)

AILP - Agricultural Infrastructure; **BFLP** - Beginning Farmer

LFAVLP - Large/Food Animal Veterinary

To date, KAFC has approved 298 projects and committed over \$35.7 million.



KAFC has invested over \$13.9 million in infrastructure projects, since 2003. This infrastructure project (above) is in LaRue County.

Sept. 4

Application Deadline

For September consideration

Sept. 25

Regular Business Meeting

Frankfort, KY

October

No meeting will be held

Oct. 16

Application Deadline

For November consideration

Policy Change—The KAFC Board of Directors adopted an application expiration policy at its July 2009 meeting. Effective the date of that meeting, applications submitted for KAFC loans will have 90-days to submit all necessary documentation and information for the loan to progress through the review and approval process.

To assist lenders with compliance of the new policy, a one-page checklist is being added to the application packet. If you have any question about this or any other policy, please contact Bill McCloskey or Cyndi Hall at (502) 564-4627.

Questions or comments? E-mail us at govkyagpolicy@ky.gov or call (502) 564-4627.

Please forward to your loan servicing staff who may not be currently on this distribution list.
